

Form 2

Motor Vehicle Fringe Benefits - Operating Cost (Log Book) Method

Complete a form **for each vehicle** used in the period 1 April 2023 to 31 March 2024, for which there is a valid logbook.

Employer Name:					
Name of employee:					
Has the employee kept a log book for 12 continuous weeks during the last 5 years? (since 1 April 2019)	Yes <input type="checkbox"/> Year logbook is for period: _____ or No <input type="checkbox"/> If Yes, please complete the rest of this form. If No, you cannot use this form – please use the “Statutory Method” form.				
Log Book Business-use %					
Type of vehicle:					
Registration number:					
Cost:	\$ (Please provide a copy of Tax Invoice)				
Date purchased:					
Method of purchase:	Chattel Mortgage <input type="checkbox"/>	Lease <input type="checkbox"/>	Hire Purchase <input type="checkbox"/>	Personal Loan <input type="checkbox"/>	Cash <input type="checkbox"/>
Running Expenses (GST Incl):	Paid By Employer (GST incl.)		Paid By Employee and not reimbursed (GST incl.)		
Insurance:	\$		\$		
Registration:	\$		\$		
Fuel:	\$		\$		
Repairs & maintenance:	\$		\$		
Leasing costs (if applicable):	\$		\$		
Association fees (e.g.NRMA):	\$		\$		
Other running costs:	\$		\$		
Accessories purchased from 1 April 2022 to 31 March 2023:	\$		\$		
Odometer Readings:	01/04/2023 (Start): _____		31/03/2024 (End): _____		
Pursuant to section 10(1) of the FBTA Act, the employer elects that the operating cost basis be used to determine the taxable value of the following motor vehicle in respect of the FBT year ended 31 March 2024.					
Motor Vehicle Details					
Registration number:					
Make and model:					
Name and Signature of (Public Officer):					
Date:					