

Form 2

Motor Vehicle Fringe Benefits - Operating Cost (Log Book) Method

Complete a form **for each vehicle** used in the period 1 April 2025 to 31 March 2026, for which there is a valid logbook.

Employer Name:					
Name of employee:					
Has the employee kept a log book for 12 continuous weeks during the last 5 years (since 1 April 2021)?	Yes <input type="checkbox"/> Year logbook is for period: _____ or No <input type="checkbox"/> If Yes, please complete the rest of this form. If No, you cannot use this form – please use the “Statutory Method” form.				
Log Book Business-use %					
Type of vehicle:					
Registration number:					
Cost:	\$ (Please provide Tax Invoice and finance documents if you have not yet done so)				
Date purchased:					
Method of purchase:	Chattel Mortgage <input type="checkbox"/>	Lease <input type="checkbox"/>	Hire Purchase <input type="checkbox"/>	Personal Loan <input type="checkbox"/>	Cash <input type="checkbox"/>
Running Expenses (GST Incl):	Paid By Employer (GST incl.)		Paid By Employee and not reimbursed (GST incl.)		
Insurance:	\$		\$		
Registration:	\$		\$		
Fuel:	\$		\$		
Repairs & maintenance:	\$		\$		
Leasing costs (if applicable):	\$		\$		
Association fees (e.g.NRMA):	\$		\$		
Other running costs:	\$		\$		
Accessories purchased from 1 April 2025 to 31 March 2026:	\$		\$		
Odometer Readings:	01/04/2025 (Start): _____		31/03/2026 (End): _____		
Pursuant to section 10(1) of the FBTA Act, the employer elects that the operating cost basis be used to determine the taxable value of the following motor vehicle in respect of the FBT year ended 31 March 2026.					
Motor Vehicle Details					
Registration number:					
Make and model:					
Name and Signature of (Public Officer):					
Date:					

Note: If your logbook was kept during the period 1 April 2020 and 31 March 2021, the 2026 FBT year (1 April 2025 to 31 March 2026) will be the final year the logbook is valid. You will need to keep a new logbook between 1 April 2026 and 31 March 2027 to be able to use the Operating Cost (Log book) method in the next FBT year (2027 FBT year ending 31 March 2027).